

**THE CITY OF WEST PALM BEACH RESTATED EMPLOYEES'  
DEFINED BENEFIT RETIREMENT SYSTEM**

**MINUTES OF MEETING HELD  
SEPTEMBER 25, 2012**

A regular meeting of the Board of Trustees was called to order at 1:43PM by Trustee Bob Burd in the City Hall (5th Floor) Conference Room 5.19, 401 Clematis Street, West Palm Beach, Florida 33401.

Those Trustees present were:

Bob Burd, Trustee  
Dorritt Miller, Trustee  
Jeff Green, Trustee  
Vicki Barnard, Trustee

Also present were:

Audrey Ross, Administrator – Resource Centers  
Claudia McKenna, Attorney – City of West Palm Beach  
Shelia Gregory, City of WPB HR Director (Interim)

**PUBLIC COMMENTS**

N/A

**MINUTES**

The Board reviewed the minutes from the regular meeting held on August 28, 2012.

**A motion was made by Dorritt Miller to approve the minutes from the regular meeting held on August 28, 2012. The motion was seconded by Jeff Green and carried 4-0.**

**ADMINISTRATIVE REPORT – RESOURCE CENTERS (PRESENTED BY:  
AUDREY ROSS)**

• **DISBURSEMENTS**

The Board reviewed the disbursement list presented for the month of September 2012.

**A motion was made by Jeff Green to approve the disbursements for the month of September 2012. The motion was seconded by Dorritt Miller and carried 4-0.**

• **FINANCIAL STATEMENTS**

Ms. Ross presented the Board with the statement of income and expense and the balance sheet through the end of August 2012.

**The Board received and filed the financial statements through the end of August 2012.**

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**ATTORNEY REPORT –CITY OF WEST PALM BEACH (PRESENTED BY:  
CLAUDIA MCKENNA)**

N/A

**OTHER BUSINESS**

Ms. Ross presented the board with the revised Bogdahn agreement which reflects their fee increase to \$22,000 effective 10/1/2012, \$24,500 effective 10/1/2013, and \$27,500 effective 10/1/2014 and thereafter.

**A motion was made by Jeff Green to approve the revised Bogdahn Group Fee increase as outlined in exhibit A. The motion was seconded by Dorritt Miller and carried 4-0.**

**ADJOURN**

There being no other business, and the next regular meeting is scheduled for November 27, 2012. The meeting was adjourned at 2:16PM.

\*Note\* October 23, 2012 meeting was canceled.

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Benny Rodgers, Secretary